

# Cambridge Fencing Club

## **Treasurers Report for AGM - May 2009**

*Reports generated as of 31<sup>st</sup> December 2008*

The attached reports run for the period 1<sup>st</sup> January 2007 to 31<sup>st</sup> Dec 2008 covering a full year since the last financial report

### **Summary of previous year 1<sup>st</sup> Jan 2008 to 31<sup>st</sup> Dec 2008**

The clubs finances remained very healthy with a balance of £15,398.24 making a healthy profit of nearly £3000 on the year (2008). This is primarily due to the continued success of the Beginners courses and the successful introduction of Intermediates courses.

### **Forecast for 2009**

With continued success of beginners and intermediates courses already showing true, we already have a balance of £17,504.59. Due to there being no beginners course over the summer term, outstanding bills to be paid (coaching and hall fees) and expected increases in expenses it is forecast that this balance will fall back to that of the start of year and that we should probably break even this year.

The biggest expense rise will be in Hall Fees. From September last year, they rose by 40%. In addition, we are planning to take on the entire sports hall, which will add an additional 33% to the annual cost taking the sports hall bill to nearly £8000.

### **Proposal**

As the finance are still holding strong, I propose, as per last year, that the current fee structure remains the same, with same proviso that the club can increase the fees by up to 20% if the opportunity to hire a second professional 3 weapon coach comes our way.

I also propose, that with the club being so financially stable, that we adopt the policy whereby any member in fulfilling their duty to the club should not be out of pocket. This should be discussed later in the AGM.

## Cambridgeshire Fencing Club - Account Balances

As of 31/12/2008

<u>Assets</u>	<u>Total</u>
Internet Savings	15,097.10
CFC Current account	246.38
Petty Cash	31.01
Deposit account	23.75
Total Assets	15,398.24
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Net Worth	15,398.24

## Cambridgeshire Fencing Club - Income Versus Spending

Between 01/01/2008 and 31/12/2008

<u>Sub-category</u>	<u>Total</u>
<u>Income Categories</u>	
Cambridge Open Air	
Advertising	-82.25
Box Hire	-188.04
Entry Fees	1,141.21
Food and Drink	60.67
Hall Fees	-235.00
Trophies	-40.00
Total Cambridge Open Air	656.59
CFC Courses	
award certificates	15.00
Course Fees	4,014.00
Total CFC Courses	4,029.00
Investment Income	
Interest	394.80
Total Investment Income	394.80
Subscriptions	
Monthly	4,045.00
Termly	1,912.00
Subscriptions - Unassigned	445.00
Total Subscriptions	6,402.00
Visitors Fees	242.00
Winter Tournament	
Entry Fees	-15.00
Total Winter Tournament	-15.00
Total Income Categories	11,709.39
<u>Expense Categories</u>	
Association Fees	
AFA	40.00
CFA	35.00
Social	230.00
Total Association Fees	305.00
Bank Charges	33.50
Coach Fees	
Award Expenses	21.60
Coach Fees	3,190.00
Expenses	303.60
Total Coach Fees	3,515.20
Competition	
Prizes	55.81
Total Competition	55.81
Equipment	
Club Equipment	972.13
Maintenance	7.22
Total Equipment	979.35
Hall Fees	
Club Night	3,659.50
Total Hall Fees	3,659.50
Miscellaneous	117.90
Stationary	15.00

## Cambridgeshire Fencing Club - Income Versus Spending

Between 01/01/2008 and 31/12/2008

<u>Sub-category</u>	<u>Total</u>
Taxes	
Capital Gains Tax	78.96
Total Taxes	78.96
Team Fees	20.00
Total Expense Categories	8,780.22
<hr/> Grand Total	<hr/> 2,929.17

## Cambridgeshire Fencing Club Budget 2009

Category	Every Month	Occasionally Throughout the Year	Annual Budget
<b>Expense Categories</b>			
Advertising : Web Site		-60.00	-60.00
Association Fees : AFA		-40.00	-40.00
Association Fees : CFA		-35.00	-35.00
Coach Fees : Coach Fees	-250.00		-3,000.00
Coach Fees : Expenses		-300.00	-300.00
Equipment : Club Equipment		-1,000.00	-1,000.00
Equipment : Maintenance		-100.00	-100.00
Expenses : [all]	-50.00		-600.00
Hall Fees : Club Night	-650.00		-7,800.00
Taxes : Capital Gains Tax	-0.02	-8.00	-8.24
Team Fees : [subcategory blank]		-250.00	-250.00
All Other Expenses			
<b>Total</b>	<b>-950.02</b>	<b>-1,793.00</b>	<b>-13,193.24</b>
<b>Income Categories</b>			
Cambridge Open Air : [all]		500.00	500.00
CFC Courses : [all]		4,100.00	4,100.00
Investment Income : Interest	0.10	200.00	201.20
Other Income : Grants		500.00	500.00
Subscriptions : Monthly	363.00	3,000.00	7,356.00
Visitors Fees : [all]	45.00		540.00
All Other Income			
<b>Total</b>	<b>408.10</b>	<b>8,300.00</b>	<b>13,197.20</b>
Pay Off Old Debt			
<b>Savings Contributions</b>			
Long-Term Savings			
Occasional Expense Fund		-6,507.00	-6,507.00
Available funds from Occasional Expense Fund			6,507.00
<b>Total</b>	<b>0.00</b>	<b>-6,507.00</b>	<b>0.00</b>
<b>Grand Total</b>	<b>-541.92</b>	<b>0.00</b>	<b>3.96</b>

If your Annual totals seem inaccurate, your budget may include transactions that end in the next 12 months.